Frequently Asked ACM Questions

**What is the Academic Common Market?**
- The Academic Common Market is a tuition-savings program for college students in the 16 SREB member states who want to pursue degrees that are not offered by their in-state institutions. Students can enroll in out-of-state institutions that offer their degree program and pay the institution's in-state tuition rates. Hundreds of undergraduate and graduate programs are available for residents of SREB states. You can easily search programs available for your home state by clicking Search for Programs.
- The ACM program is not competitive or merit-based, but applicants must meet state residency and college program requirements.
- The ACM eliminates unnecessary duplication of academic programs among participating states, recognizing that it is impractical for any institution or single state to develop or maintain degree programs in every field of knowledge.
- It supports existing degree programs that have the capacity to serve additional students.
- It provides access across state lines for programs not available in a student's home state.
- First-professional degree programs, such as law, medicine, dentistry, pharmacy and optometry, are not offered in the ACM and cannot be requested.
- Some institutions and states may impose additional acceptance requirements, such as full-time enrollment status or GPA requirements.

**What states participate in SREB's Academic Common Market?**
- Alabama, Arkansas, Delaware, Georgia, Kentucky, Louisiana, Maryland, Mississippi, Oklahoma, South Carolina, Tennessee, Virginia and West Virginia
- Florida, North Carolina and Texas participate only at the graduate level.
- North Carolina and Texas do not include online degree programs in their ACM inventories.
- Visit your state's ACM Web page for more information.
- Residents from non-SREB states are not eligible to participate in the Academic Common Market.

**Is it necessary to reapply every year for the ACM benefits?**
No, provided students:
- Remain enrolled full-time (defined by institution)
- Do not change majors or institutions (even to another ACM major)
- Maintain good academic standing (defined by institution)
- Retain home state residency

**What if I change my major or program?**
- Most ACM institutions will not require you to pay back tuition for the years that you received ACM benefits if you change your major or program to one that is not approved for the ACM or is available in your home state. However, **if you change your major during a semester, the institution may charge you the out-of-state tuition rate for that semester.** If you change your major to a different program that is included in the Academic Common Market, you must be **recertified by your state coordinator.**